

CASS Asquith Residential Aged Care Facility
Address: 461 – 473 Pacific Highway, Asquith, NSW 2077

Fees Statement

1) Basic Fee

Basic fee is charged to cover your daily living costs in our Facility. This fee helps to pay for your day-to-day services such as food, water, laundry, lighting, cooling, heating, etc. Every resident has to pay this fee which is set at 85% of the single full Age Pension.

2) Accommodation Costs

This is the daily rent (price) payable to stay in the Facility. Depending on your financial situation, you may need to pay this accommodation cost in full, or you may be partially or fully supported by the government. If you are required to pay for the accommodation, you have three options as to how you can pay:

Options	Option 1 Refundable Accommodation Deposit (lump sum)	Option 2 Daily Accommodation Payments	Option 3 Combination of refundable lump sum and daily payments
Premium Suite	\$750,000	\$173.00	RAD - \$375,000 DAP - \$86.50
Superior Suite	\$900,000	\$207.62	RAD - \$450,000 DAP - \$103.81
Remark	The lump sum amount will be refunded to you or your estate when you leave our Facility.	The maximum daily payment is calculated based on the Maximum Permissible Interest Rate of 8.42% for the period between 1/1/2025 and 31/3/2025.	The above example is based on 50% of refundable deposit and 50% of daily payment.

3) Means-tested Care Fee

This fee is an extra contribution that some people pay towards the cost of personal care and clinical care. The amount payable is determined by Services Australia based on your income and assets assessment. However, there are annual and lifetime caps on the total amount payable by you. The means-tested care fee will be between \$0 and \$403.24 per day. The maximum means-tested care fee changes with indexation.

The caps are indexed on 20 March and 20 September each year. The maximum amount of means tested care fees an aged care home can charge you from 1 January 2025 is:

- \$34,174.16 per year, or
- \$82,018.15 in a lifetime.

4) Additional Service Fee

Additional service fee may apply if you choose to engage extra services e.g. TV, telephone landline or hairdressing. Other external services are available upon request, and fees will be charged based on the external service provider's quotes.

You must undergo **Income and Assets Assessment** by the Centrelink as well if you want Government's support for your stay in the Facility, else, you will have to fully cover the fees for your stay.